

Toronto and District Square and Round Dance Association

AUDIT REPORT

As at June 30, 2020

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Toronto and District Square and Round Dance Association

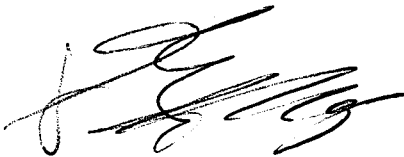
AUDIT STATEMENT

To the executive and members,
Toronto and District Square and Round Dance Association

I have examined the Financial Records of the Toronto and District Square and Round Dance Association as at June 30, 2020 for the period then ended. The examination included a review of the accounting records of the Association for the 2019-2020 fiscal period, and any supporting evidence provided with this documentation.

In my opinion, the accompanying Cash Flow Statement and Income Statement fairly represent the financial positions of the Association as at June 30, 2020 and the results of the operations for the 2019-2020 fiscal period, in accordance with generally accepted accounting principles, on a basis consistent with that of the preceding year.

Dated this 27th day of July 2020



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T & D Square and Round Dance Association Inc.

INCOME STATEMENT
July 1, 2019– June 30 2020

REVENUE	2020	2019
Memberships	\$660.00	\$690.00
Dances (Net)	\$807.73	\$703.34
Other Income	\$8.10	\$375.00
TOTAL REVENUE	\$1,475.83	\$1,768.34
EXPENSES		
Administration	\$328.34	\$259.65
Audit	\$150.00	\$150.00
Bank Charges	\$30.00	\$30.00
Federation Expenses	\$6.00	\$6.00
Financial Assistance	\$117.39	\$526.62
Marketing	\$412.45	\$924.10
Other Expenses		\$188.00
TOTAL EXPENSES	\$1,044.18	\$2,084.37
PROFIT (LOSS)	<u>\$431.65</u>	<u>(\$316.03)</u>

T & D Square and Round Dance Association Inc.

CASH FLOW STATEMENT
At June 30, 2020

Current Bank Account Balance	<u>\$9,852.24</u>	\$9,852.24
Available Cash		
TOTAL CASH		\$9,852.24
Prepaid Memberships (Liability)	<u>\$40.00</u>	\$40.00
Total		
WORKING CAPITAL		<u>\$9,892.24</u>