

Toronto and District Square and Round Dance Association

AUDIT REPORT

As at June 30, 2019

Contents

Title Page	1
Audit Statement	2
T&D Income Statement	3
T&D Cash Flow Statement	4

Toronto and District Square and Round Dance Association

AUDIT STATEMENT

To the executive and members,
Toronto and District Square and Round Dance Association

I have examined the Financial Records of the Toronto and District Square and Round Dance Association as at June 30, 2019 for the period then ended. The examination included a review of the accounting records of the Association for the 2018-2019 fiscal period, and any supporting evidence provided with this documentation.

In my opinion, the accompanying Cash Flow Statement and Income Statement fairly represent the financial positions of the Association as at June 30, 2019 and the results of the operations for the 2018-2019 fiscal period, in accordance with generally accepted accounting principles, on a basis consistent with that of the preceding year.

Dated this 26th day of July 2019

Joe Gallop



25 Elgin St.
Thorold Ontario L2V 3B4
905-984-0784
joe.p.gallop@gmail.com

T & D Square and Round Dance Association Inc.

INCOME STATEMENT
July 1, 2018– June 30 2019

REVENUE	2019	2018
Memberships	\$690.00	\$560.00
Dances (Net)	\$703.34	\$1,113.08
Other Income	\$375.00	\$25.00
TOTAL REVENUE	\$1,768.34	\$1,698.08
EXPENSES		
Administration	\$259.65	\$177.59
Audit	\$150.00	\$150.00
Bank Charges	\$30.00	\$29.50
Federation Expenses	\$6.00	\$6.00
Financial Assistance	\$526.62	\$354.25
Marketing	\$924.10	\$603.08
Other Expenses	\$188.00	\$545.00
TOTAL EXPENSES	\$2,084.37	\$1,865.42
PROFIT (LOSS)	<u>(\$316.03)</u>	<u>(\$167.34)</u>

T & D Square and Round Dance Association Inc.

CASH FLOW STATEMENT
At June 30, 2019

Current Bank Account Balance	\$9,490.69	
Petty Cash (on hand)	<u>\$96.90</u>	
Available Cash		\$9,587.59
TOTAL CASH		\$9,587.59
Prepaid Expenses (Asset)	-\$280.00	
Prepaid Memberships (Liability)	<u>\$113.00</u>	
Total		-\$167.00
WORKING CAPITAL		<u>\$9,420.59</u>