

Toronto and District Square and Round Dance Association

AUDIT REPORT

As at June 30, 2018

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Toronto and District Square and Round Dance Association

AUDIT STATEMENT

To the executive and members,
Toronto and District Square and Round Dance Association

I have examined the Financial Records of the Toronto and District Square and Round Dance Association as at June 30, 2018 for the period then ended. The examination included a review of the accounting records of the Association for the 2017-2018 fiscal period, and any supporting evidence provided with this documentation.

In my opinion, the accompanying Cash Flow Statement and Income Statement fairly represent the financial positions of the Association as at June 30, 2018 and the results of the operations for the 2017-2018 fiscal period, in accordance with generally accepted accounting principles, on a basis consistent with that of the preceding year.

Dated this 6th day of August 2018



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T & D Square and Round Dance Association Inc.

INCOME STATEMENT
July 1, 2017– June 30 2018

REVENUE	2018	2017
Memberships	\$560.00	\$560.00
Dances (Net)	\$1,113.08	\$1,412.55
Other Income	\$25.00	\$0.44
TOTAL REVENUE	\$1,698.08	\$1,972.99
EXPENSES		
Administration	\$177.59	\$176.46
Audit	\$150.00	\$150.00
Bank Charges	\$29.50	\$30.50
Federation Expenses	\$6.00	\$6.00
Financial Assistance	\$354.25	\$1,049.15
Marketing	\$603.08	
Other Expenses	\$545.00	\$403.79
TOTAL EXPENSES	\$1,865.42	\$1,815.90
PROFIT (LOSS)	<u>(\$167.34)</u>	<u>\$157.09</u>

T & D Square and Round Dance Association Inc.

CASH FLOW STATEMENT
At June 30, 2018

Current Bank Account Balance	\$9,423.42	
Petty Cash (on hand)	<u>\$96.90</u>	
Available Cash		\$9,520.32
TOTAL CASH		\$9,520.32
Prepaid Expenses (Asset)	\$576.30	
Prepaid Memberships (Liability)	<u>-\$360.00</u>	
Total		\$216.30
WORKING CAPITAL		<u>\$9,736.62</u>